

# **EC202 Microeconomic Principles II**

## **1 Aims**

- To give students a solid grasp of microeconomic analysis at the intermediate-level using mathematical techniques where appropriate
- To ensure students can apply microeconomic analysis to the study of a range of economic problems.
- To prepare students for advanced options that demand a more rigorous application of microeconomic theory.

## **2 Intended Learning Outcomes**

By the end of this course students should:

- be able to apply the theory of maximising agents to firms and consumers
- understand the working and applications of the standard general equilibrium model
- understand the basic elements of welfare economics
- know how to apply elementary game theory to microeconomic models of firms
- be able to make economic application of equilibrium concepts in multistage games
- understand the basic role of uncertainty and imperfect information in analysing economic incentives.